GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Motor Car Advance – Advance of Rs.6,00,000/- to Sri K. Sreehari Rao, Section Officer, Transport, Roads and Buildings Department – Sanctioned – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (OP) DEPARTMENT

G.O.Rt.No.35 Dated:10/02/2022
Read the following:

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, Dt:20.09.2017.
2. G.O.Rt.No.998, Fin(HR.5-TFR & A&L AND EWF) Deptt., Dt.15.05.2019.
3. G.O.Rt.No.2079, Fin(HR.5-TFR & A&L AND EWF) Deptt., Dt.12.12.2019.
4. Application of Sri K. Sreehari Rao, Section Officer, Dt.10.12.2021.
5. G.O.Rt.No.1818, Fin. (HR-V-TFR & A&L - EWF) Deptt., Dt.09.08.2021.
6. G.O.Rt.No.4595, Fin.(HR-5-TFR & A&LAND EWF) Department, Dt.25.12.2021.

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ORDER:

Under Article 230 of the A.P Financial Code Volume – I and as per rules mentioned in G.O.1st read above, Government hereby accord for payment of an advance of Rs.6,00,000/- (Six Lakhs only) to Sri K. Sreehari Rao, Section Officer, Transport, Roads and Buildings Department towards purchase of a Motor Car subject to the following conditions:-

1) that the staff members should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest thereon must be refunded to the Government. No extension of time for completion for the completion of the transaction will be ordinarily being allowed. They should make themselves sure about the availability of the vehicle in the market before they draw the advance.

2) that the Motor Car should be insured against loss or damage by fire, theft, or accident within one month from the date of purchase of Motor Car, failing which the full amount of advance drawn with interest accrued must be refunded to Government.

3) that the rate of interest for the above loan shall be 5.50% Per Annum (Simple interest)

2. If the Actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form 14 of the Andhra Pradesh Financial Code Volume – 1 along with original stamped receipt of the Purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its insurance.

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3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the company, the fact that the Government are interested in the Policy secured.

4. The advance sanctioned shall be recovered in 120 monthly instalments @Rs.5,000/-per month and interest @ 5.5% per annum accrued thereon in 15 Monthly Instalments after completion of the recovery of the Principal Amount. The recovery shall commence from the salary of the individuals from the next month in which the advance is drawn.

5. The Deputy Pay and Accounts Officer, A.P. Secretariat Branch is informed that agreement in Form-13(C) of Andhra Pradesh Financial Code Volume -1 has been executed by the Officer and that it has been examined and found to be in order and the Surety Bond has also been obtained from the Officer and kept in the Department.

6. The expenditure shall be meet from the funds allotted in the G.O. 2nd and 3rd cited and be debited to the Heads of Account "7610-Loans to Government Servants — MH.202- Advance for purchase of Motor Conveyances-SH(04) Loans for purchase of Motor Cars — (001) Loans for purchase of Motor Car".

7. The Transport, Roads and Buildings (OP-A2) Department shall draw and disburse Rs.6,00,000/- (Rupees Six Lakhs only) to Sri K. Sreehari Rao, Section Officer, Transport, Roads and Buildings Department.

8. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M T Krishna Babu
Principal Secretary To Government

To
Sri K.Sreehari Rao, Section Officer, TR&B Dept.
The TR&B(OP-A2) Department
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Velagapudi.
The Accountant General, Andhra Pradesh, Vijayawada.
The Finance (HR.5-TFR & A&L AND EWF) Department.
SF/SC

//FORWARDED:: BY ORDER //

SECTION OFFICER